

CALL FOR QUOTATION FOR GROUP LIFE INSURANCE POLICY

1. The Policy Shall be valid for one year from 29.09.2026 to 28.09.2027
2. Scope of Cover – Death due to Any cause
3. Age Group – Entry Age 18 years Maturity up to 59 Years
4. The claims Amount with respect to the Insurer's Sum assured should be credited to respective nominee of insured Member under intimation to KHAMMAM DCCB.
5. Contact person details to be communicated to the Bank.
6. In case of any death of Nominee only one Affidavit to be accepted.
7. Claim settlement Period - 30 days otherwise intimate status of raised claim.
8. The selected company will have issue the Policy copy along with claim format. There will be no change in Policy terms and condition after issuing of Policy.
9. The Quotations one subject to negotiation for L1 and L2.

Only those bidders, who have satisfied the following requirements, only need to quote/participate.

1. Bidders, must be an IRDAI (Insurance Regulatory and Development Authority of India) licensed Insurance Companies and Direct /

Composite Insurance Broking Company, registered under Companies Act. Must be having registration on or before 1st Aug-2009.

2. Bidders should have an experience in service of Accidental Terms insurance for any DCCB Bank for last preceding 6 months (Attach policy Copy).

3. The insurance company should not submit more than one quote i.e either by the Accidental Insurance Company itself or through their anyone authorized broker against the Tender.

Conditions:

1. **Annual premium to be quoted in lump sum including GST(s).**

2. No Commission will be paid to any broking companies by the District Central Co-operative Bank.

3. The District Central Co-operative Bank reserves the rights to decide on merit basis after negotiations with least quotes submitted.

Negotiated Price to be communicated immediately on the Company Letter Head.

4. IRDA Licensed insurance companies / broking companies should submit the Original premium quotes issued by insurance companies.

Purchaser's right to negotiate and alter the terms and conditions

The District Central Co-operative Bank reserve the right to Negotiate after opening the commercial bid or to alter the terms and conditions of quotation on merit basis.

Interested Insurance Companies may submit their sealed quotations on or before 19.09.2026

ADDRESS:

THE DISTRICT CO-OPERATIVE CENTRAL BANK LTD., KHAMMAM
H.No: 2-1-91
Mahatma Gandhi Road,
Gandhi Chowk,
KHAMMAM – 507303

The Bank reserves the right to accept or reject any or all
quotations without assigning any reason

For any Queries Contact No.9848197639, 9100039177

Sd/-

Chief Executive Officer